## JONES DAY

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December 23, 2015

## **Via ECF and Hand Delivery**

Hon. Richard M. Berman United States District Court, Southern District of New York Daniel Patrick Moynihan Courthouse 500 Pearl Street, Courtroom 17B New York, New York 10007

Re: BlackRock Allocation Target Shares, et al. v. Wells Fargo Bank, N.A., 14-cv-9371; Phoenix Light SF Ltd. v. Wells Fargo Bank, N.A., 14-CV-10102; Nat'l Credit Union Admin. Board v. Wells Fargo Bank, N.A., 14-CV-10067; Royal Park Investments SA/NV v. Wells Fargo Bank, N.A., 14-CV-9764; BlackRock Balanced Capital Portfolio (FI), et al. v. Deutsche Bank National Trust, et al., 14-cv-9367

## Dear Judge Berman:

On behalf of all of the parties in the above-referenced cases, we write in response to the Court's request to identify the trusts that are Pooling and Servicing Agreement ("PSA") Trusts or Indenture Trusts. *See* Defs. Motion to Dismiss Decls., Exs. D and E. (Attached as Exhibit A).

| Case Name  | PSA             | Indenture | Total  |
|--|-----------------|-----------|--------|
|  | Trusts          | Trusts    | Trusts |
| BlackRock Balanced Capital Portfolio (FI), et al. v. | 500             | 64        | 564    |
| Deutsche Bank National Trust, et al.                 |                 |           |        |
| BlackRock Allocation Target Shares, et al. v. Wells  | 261             | 12        | 273    |
| Fargo Bank, N.A.                                     |                 |           |        |
| Phoenix Light SF Ltd. v. Wells Fargo Bank, N.A.      | 11 <sup>1</sup> | 1         | 12     |
| Nat'l Credit Union Admin. Board v. Wells Fargo Bank, | 17              | 1         | 18     |
| N.A.   |                 |           |        |
| Royal Park Investments SA/NV v. Wells Fargo Bank,    | 2               | 0         | 2      |
| N.A.   |                 |           |        |

The Phoenix Light Plaintiffs' FFML 2006-FFA Trust certificates were issued pursuant to an agreement entitled a "Trust Agreement," rather than an agreement entitled a "Pooling and Servicing Agreement," an arrangement that the Phoenix Light Plaintiffs submit is akin to an indenture structure. However, for the purposes of this action only, the Phoenix Light Plaintiffs are willing to stipulate that the Trust Indenture Act claims asserted with respect to the FFML 20006-FFA Trust certificates would be subject to dismissal under the Second Circuit's ruling in Ret. Bd. of the Policemen's Annuity & Ben. Fund of the City of Chicago v. Bank of New York Mellon, 775 F.3d 154 (2d Cir. 2014).

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Please let us know if you have any questions or need additional information.

Respectfully submitted,

/s/ Jayant W. Tambe

Jayant W. Tambe

Enclosure

cc: All Counsel of Record (via ECF)